

## The Stifterverband – a strong partner

To us, neutrality and quality come first in the setting up and stewardship of endowed chairs. This includes:

- binding quality standards recognised by industry and higher education
- professional management of all administrative and financial processes
- transparency thanks to regular and professional reporting
- integrating the endowed professor into the Stifterverband network
- seconding neutral experts on relevant subjects to the appointments committee
- additional financial support for selected endowed chairs by the Stifterverband

Incidentally, the Stifterverband is also at your service regarding any other issues concerning the topic of higher education and research funding – from fellowships to university co-operation programmes, innovation alliances or the setting up of foundations.

Are you thinking of setting up an endowed chair?  
We will be happy to give you advice!

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## ENDOWED PROFESSORSHIPS

bridging industry and science





## Supporting innovation in higher education and research

Today, Germany's higher education and research landscape would be quite inconceivable without endowed chairs. Currently, there are around 1,000 privately funded chairs at universities and other higher education institutions – and their number is growing. Enterprises are the most important sources of funding, and they alone account for 41 percent of the chairs. But foundations, associations or individuals can also set up an endowed chair. As a rule, a chair is maintained for a period of five years. In most cases, the endowed chairs are subsequently adopted in the budget of the respective higher education institution.

## Competence

Together with its members, the Stifterverband has already established 300 endowed chairs. At the Service Centre for Endowed Chairs, the Stifterverband focuses its competence to be of aid to private donors and higher education institutions in setting up an endowed chair. Active communication with those concerned in industry, higher education and research, and ministries and audit offices ensures up-to-date knowhow, close proximity to practice and legal security.

## A win-win situation for everyone involved

Industry and science benefit equally from endowed chairs:

Setting up an endowed chair gives donors the opportunity to make an important contribution to developments in research in areas relevant to them. Furthermore, they can provide special support for the training of highly qualified junior scientists and scholars, forge links with young talents at an early stage and expand their networks in the field of higher education and research.

Higher education institutions are given the scope they need to develop new areas of research. With endowed chairs, they can set new priorities in teaching and research and hone their profile in competing with others. And last but not least, they can establish partnerships with industry on a long-term basis.

## The Service Centre offers:

- funding policy advice and strategy development
- advice on drawing up contracts (legal and tax aspects)
- answers to higher education legislation issues including appointment procedures, salary levels, etc.
- support for further collaborative ventures between higher education institutions and donors
- many years of experience in setting up endowed chairs
- excellent networks in the higher education and research landscape

